

Insurance Premium Tax Compliance Services

Premium Tax Compliance Services

Ryan's compliance services are performed in the U.S. by the same professionals who handle the review services. To minimize tax liabilities in all U.S. states and territories, we recommend various strategies on top of an additional review as part of our compliance service, all at extremely competitive pricing. Our compliance services include:

End-to-End Handling and Submission

We take care of everything from preparation to mailing and filing of:

- ▶ State and municipal annual premium tax returns – Due annually, on or after February 28
- ▶ Additional state filing forms, as required by annual returns
- ▶ Quarterly estimated state and municipal premium tax returns (including geocoding), as required by state and local governments

Month-End Reports

Ryan prepares and processes all month-end reports for state premium tax, municipal tax, and other company management's premium payments. Through these filings, Ryan truly becomes an extension of your internal tax department.

Audit Support

We provide audit support to address issues that might arise while filing and during payment of state premium tax, municipal tax, and other premium payments.

Three-Step Review Process

Ryan prepares, reviews, and approves all insurance premium tax returns and applicable filings. We also take responsibility for payment of any penalties and interest because of delay in filing or inaccurate client tax liability calculations.

Post Busy Season

We prepare management reports that reflect annual insurance premium tax liabilities, effective tax rates, fees, and all payments/overpayments.



Why Outsource to Ryan

- Outsourcing to Ryan eliminates the need for you to maintain premium tax software licenses
- We maintain separate bank accounts and prepare monthly bank account reconciliations to help you keep track of your insurance premium tax and general ledger adjustments
- We ensure efficient and significant tax savings by staying up to date with the latest rulings and tax law changes
- Insurance companies that lack resources, training, and retention benefit from our premium tax compliance services and are protected from overstated tax liabilities, interest charges, and costly penalties



Optional Premium Tax Recovery Services

For Increased Value

In addition to the above benefits, for every compliance engagement, Ryan will:

- Analyze past premium tax return filings to evaluate risk exposure and identify recovery opportunities
- Develop specific tax-saving opportunities exclusively for our clients
- Determine and provide a summary of identified state insurance premium tax-saving opportunities
- Assist in preparation of amended tax returns and/or letters for redetermination as well as defending eligibility in case of being challenged by the state



The Ryan Difference

Ryan professionals are recognized for their ability to find tax-saving opportunities for clients and aggressively fight for those dollars, ensuring no issue or opportunity for tax minimization is left unrealized. We have helped every client who has engaged us to perform the premium tax recovery services achieve savings. As a matter of fact, our review services found enough tax savings for our clients that was worth several years of our compliance service fees.

Award-Winning Tax Services

For additional information

1.855.RYAN.TAX

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