

# Effective Strategies to Unlock the Power of Tax Savings for Oil and Gas Companies

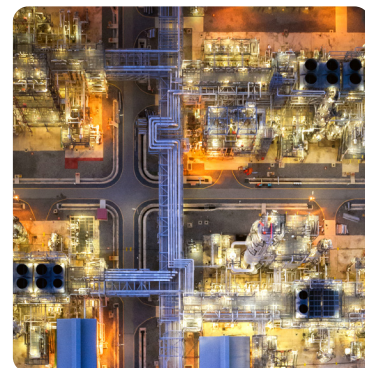
The oil and gas industry not only rebounded financially from the pandemic but reached the highest prices that we have seen in more than a decade. While the industry's recovery is better than expected, capital and operating cost inflation; transforming business models; consumer shifts to electric vehicles; and environmental, social, and governance (ESG) legislation will heavily impact industry strategy in the years to come. As oil and gas companies continue to evolve and pivot, it is more important than ever to explore lowering costs to remain competitive.

## ***Tax Minimization Can Help Refuel Your Bottom Line***

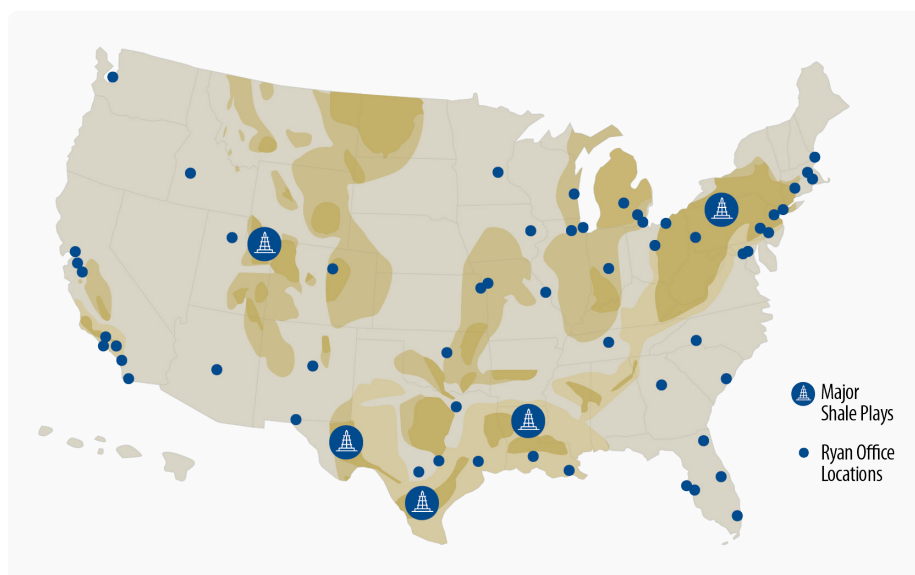
Understanding and applying industry metrics and trends are essential to managing the burden of complex property taxes. We know the highly volatile and ever-changing market demands faced by oil and gas companies as well as any changes in tax law because of tax reform.

The oil and gas industry faces unique property tax challenges because the approach to value can differ greatly by state, and the production profiles and costs to operate may vary by field, if not by property. Ryan's team works closely with your engineering, operations, and financial professionals to translate each property's unique operating characteristics into the lowest supportable value possible. Whether it is reserves, equipment, or inventory, Ryan can help with a variety of proactive measures designed to:

- Benchmark production profiles and property valuations in your operating areas to determine appeal opportunities
- Analyze each element of the income valuation process by conducting an in-depth review of each individual property's cost to operate, price model, decline profile, and reserve calculation
- Identify and secure all available credits for low producers, stripper wells, shut-in properties, and secondary recovery
- Prepare thoughtful and complete personal property tax returns
- Develop well-documented, aggressive, and supportable value positions
- Review, negotiate, and appeal proposed assessed values
- Secure, review, and transmit all property tax bills for client payment
- Maintain property tax information for budget and accrual purposes



Thanks to the experts at Ryan, our success and market penetration in the oil and gas industry have resulted in significant tax savings for our clients across the country, helping them to reduce operating expenses and generating additional free cash flow.



As the largest property tax practice in North America, we have an international presence backed by deep local expertise and relationships to stay current with market trends. Ryan's upstream Oil and Gas practice is one of the largest in the industry, providing complex property tax representation in virtually every major producing region in the nation. Our experience and expertise, coupled with our proprietary oil and gas system, provide our oil and gas clients a professional and comprehensive approach to managing the property tax function, whether the need is local or national, for production as well as pipelines, processing equipment, or refineries.

Our client service teams provide North American coverage backed by local knowledge and relationships, supported by specialized power industry expertise. Our professionals are the most respected in the industry, having earned CMI, ASA, and MAI designations backed by many years of experience as former assessors, attorneys, appraisers, economists, engineers, and more. Every client of Ryan has our unconditional guarantee that we will deliver the very best results possible. The approach we take is customized to each of our clients based upon the needs and desires of their organizations and what works best for their tax and finance teams. We take full responsibility for delivery of the project requirements while understanding that the client maintains final decision-making authority. The professional's function at Ryan is designed to serve as an extension of our client's tax department, and the empirical feedback from our clients suggests maximum affirmation of our approach.



#### **Award-Winning Tax Services**

For additional information

**1.855.RYAN.TAX**

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